

Zetrix AI Berhad

ZETRIX AI

Sustainability Financing Framework

Updated as at March 2026



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1. Introduction

Zetrix AI Berhad (formerly known as MY E.G. Services Berhad (“Zetrix AI”) and its subsidiaries (the “Group”) is Malaysia's premier digital services company. Having commenced operations in 2000 as the flagship e-government services provider, Zetrix AI plays a leading role in driving technological change in Malaysia and elsewhere in the region, bringing a diverse and complete range of innovations spanning the online delivery of major government services to a variety of commercial offerings in the areas of immigration, automotive, healthcare and financial services, among others. Committed to staying firmly at the forefront of the region's digital revolution, Zetrix AI has embraced the potential of blockchain technology and Artificial Intelligence (“AI”) to enhance all aspects of life and is actively pioneering its adoption across its main markets. Beyond Malaysia, Zetrix AI has operations, directly and/or through collaborations, in other key regional markets such as the Philippines and China.

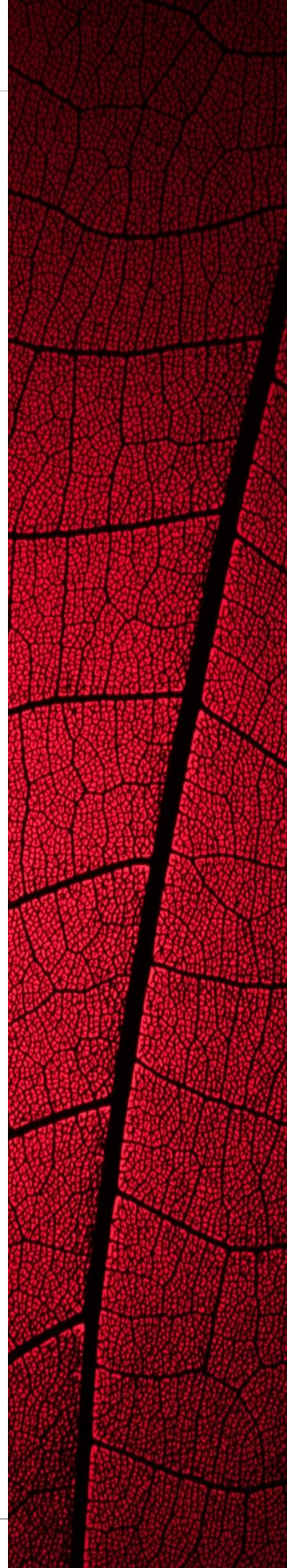
Having commenced operations as the concessionaire for Malaysia's Electronic Government (“E-Government”) MSC Flagship Application, Zetrix AI is entrusted by the governments to provide vital services on behalf of key government partners, amongst others the Road Transport Department (“JPJ”) and Immigration Department (“JIM”) in Malaysia as well as the Bureau of Internal Revenue and National Bureau of Investigation in the Philippines.

These services primarily range from facilitating online payments for various government services such as the renewal of vehicle road tax and foreign worker permits, to supplying complex integrated machines as well as digital infrastructure solutions and development. The Group has also through the decades expanded into the provision of digital commercial services such as motor and foreign worker insurance as well as vehicle financing and trading, just to name a few..

Leveraging on its business strengths and business model, Zetrix AI has looked to support the government and the community by developing a wide range of much needed solutions, including innovations in blockchain and AI that increase service delivery efficiency and convenience for participating communities and entities.

Notably, Zetrix AI's entrance into the blockchain space through its layer-1 blockchain platform Zetrix launched in 2022 marks a logical step in bridging the accessibility and affordability divide between customers and financial services, as well as other various possibilities that will lead to the development of enhanced customer experiences. On the blockchain front, Zetrix AI has established significant collaborations with the likes of the China Academy of Information and Communications Technology, the General Administration of China Customs and China's Guangxi BeiTou IT Innovation Technology Investment Group Co Ltd to provide pioneering cross-border services connecting China and the ASEAN region.

The Group's the entry into blockchain space, complemented more recently by its venture into AI, paves the way for new and exciting propositions that



offer game-changing prospects for the development and protection of digital assets and digital identities, the transformation of conventional supply chain management and logistics, strengthening traceability systems and more.

In essence, Zetrix AI continues to evolve and progress in tandem with its operating landscape, proactively developing solutions and services towards meeting the needs and aspirations of governments, businesses and society.

2. Zetrix AI's Commitment to Sustainability

Introduction

The issue of climate change is regarded as a material topic of significance for the Group due to its ability to significantly impact the environment, community and other valued stakeholders in a negative manner.

The Group remains committed to monitor, mitigate and reduce its environmental footprint to reduce the actual impacts and potential threats of climate change, in particular when it comes to the Group's consumption of electricity and production of emissions.

Furthermore, Zetrix AI recognises the risks and opportunities posed by climate change and environmental factors, even for technology-based businesses with less extensive exposure to physical inputs and raw materials. Rising temperatures, flash floods and other adverse weather conditions can impact Zetrix AI's physical presence in its operating markets, including potential disruptions to movement of personnel, which in turn may affect service delivery levels.

In view of the above, Board of Directors of Zetrix AI ("**Board**") and senior management ("**Senior Management**") are cognisant of the increasing risks posed by climate change and the importance of monitoring, managing, mitigating and reducing such risks in a strategic and orderly manner. Therefore, the Group is structured in a way that gives the Board key oversight over policies and management of the climate change considerations.

Zetrix AI's Sustainability Working Group ("**SWG**") plays a pivotal internal role in driving the Group's Environmental, Social and Governance ("**ESG**") agenda within the sustainability governance structure. The SWG assumes a crucial function in ensuring that Zetrix AI's sustainability agenda is strategically supported by disseminating the ESG plans of the Board and Senior Management to the supervisory and working levels of the Group. Members of the SWG comprise all Heads of Departments, who are primarily selected due to the close correlation between sustainability and each department's operational functions at Zetrix AI.

Climate Change in relation to the Business Model

Zetrix AI's business model, which is the delivery of digital government and commercial services, is for the most part, not directly impacted by climate change issues. Similarly, the Group's business model is also not resource intensive in terms of the consumption of energy and other natural resources.

Digital services reduce, if not eliminate, the need for travelling and consequently, contribute to a reduced environmental footprint.

However, the expansion of the Group's foreign worker hostel business can lead to an expansion in energy and resource consumption and consequently emissions. Nevertheless, the Group

intends to incorporate green building standards that pay attention to air quality and waste management for its hostel projects, contributing toward the reduction of environmental impacts.

Meanwhile, an increasing acceptance of digital documents among stakeholders – be it the government, businesses or individuals – in place of conventional paper documents suggests that fulfilment of physical deliveries by the Group's fleet of cars and motorcycles can be reduced over time, which in turn bodes well for the Group's aspirations to progressively reduce vehicle emissions.

Toward this end, in the medium to long-term, Zetrix AI's application of blockchain will enable more services to become 100% digital and thus reduce the requirements for physical delivery to complete the last mile loop.

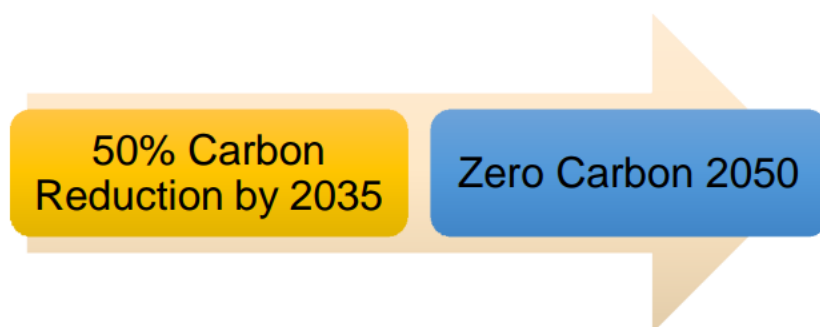
Improved processes in turn lead to increased efficiency and productivity, which will translate into reduced energy consumption, reduced waste produced and other ecological benefits.

Hence, the Group is focused on developing strategies, notably through the adoption of blockchain technologies to deliver fully digitalised services.

Climate - Goal Setting and Targets

Since 2022, Zetrix AI has committed to achieving a target of Zero Carbon by 2050 in line with national aspirations to achieve net zero carbon as early as 2050 as well as the Paris Agreement. In line with its Zero Carbon commitment, Zetrix AI is reviewing all aspects of its business model and operations towards realising the set target.

The realisation of Zero Carbon by 2050 will be guided by the following frameworks and Policies:



- United Nations Sustainable Development Goal 13: Climate Action
- Bank Negara Malaysia: Climate Change and Principle-based Taxonomy
- Global Compact Malaysia (MYClimateAction Guide)
- Malaysian Government's National Policy on Climate Change
- Task Force on Climate-Related Financial Disclosures ("TCFD")

A key strategy for Zetrix AI in its management approach to achieving Zero Carbon by 2050 is through blockchain technological solutions.

The Group views blockchain not just as being instrumental in realising its own Zero Carbon aspirations, but also in enabling more companies and economic sectors to realise their aspirations of carbon neutrality and in supporting Malaysia's drive to become carbon neutral by as early as 2050.

The focus on blockchain is strategic as the technology serves as an enabler for the Group's Zero Carbon aspirations, and it also enables entire industries and value chains to realise their ambitions of Zero Carbon or carbon neutrality. In essence, Zetrix AI views its blockchain technologies to be a catalyst that contributes to the realisation of Malaysia's aspirations of becoming a Zero Carbon nation as early as 2050.

Zetrix AI has progressively brought to market various blockchain solutions. The most significant breakthrough has been the deployment of Zetrix AI's own Zetrix layer-1 blockchain in 2022, which is significantly more energy efficient compared with first generation blockchain deployments.

Zetrix paves the way for the emergence of a decentralised applications platform that supports full supply chain traceability, decentralised resource management, sustainable finance, sustainability monitoring and verification, transformation of carbon markets and more.

For a start, Zetrix sets the foundation for the development of a decentralised applications platform that supports supply chain traceability and financing. The Group's deployment of decentralised supply chain solutions such as ZTrade, a dedicated green lane for priority processing of trades between China and the rest of the world, and digital identity applications are cases in point.

These services illustrate the vast potential for blockchain technology to enable not only faster and more secure processing of global trades, but also facilitate the verification of claims of sustainability and product certifications from the source right to the consumer, while ensuring identity of all stakeholders involved in any transaction can be fully verified at all times.

Consumers can then make more informed choices when purchasing products and services, which can translate into greater demand for ethically-produced and climate-friendly products.

Zetrix blockchain solutions are designed to reduce operational time and cost through enhanced efficiency and productivity across all industries given the technology's capacity to simplify and digitalise conventional, manual business processes, which can often be inefficient and tedious.

Improved processes in turn lead to increased efficiency and productivity which will translate into reduced energy consumption, reduced waste produced and other ecological benefits.

The Zetrix layer-1 blockchain supports the digitalisation of transactions, services, assets, and identities. Zetrix will accelerate the adoption of paperless, fully digital interactions and transactions, thus contributing to global climate change mitigation and carbon reduction.

The decentralised and open nature of the Zetrix platform can be leveraged easily by industries and nations to derive the aforementioned strategic advantages.

The Group ultimately sees innovation as critical to unlocking solutions towards decarbonisation and therefore also aims to leverage on Web3 technologies as a key enabler towards realising a carbon-free future, not just in its own businesses, but at the wider national and global level as well.

Commitment to Social Impact

To adhere to a certain standard when it comes to human rights, Zetrix AI has subscribed to the United Nations (“UN”) International Bill of Human Rights and the UN Guiding Principles on Business and Human Rights. These policies act as guidelines for Zetrix AI’s own policies when it comes to human rights issues throughout the company. Other policies we adopt include the Human Rights Policy and Non-Discrimination and Equal Opportunity Employment Policies. We implement risk assessments for potential and new operations / projects, where risk factors are evaluated thoroughly. These factors include labour issues, employee conduct and many more factors which could affect both financial and non-financial performance for Zetrix AI.

At Zetrix AI, we have a strict policy against any discrimination in the work place and anyone found in breach of these policies will be severely punished for their actions which may include warnings, suspensions and in extreme cases contract termination. These include discrimination regarding race, religion, disabilities, age, gender, backgrounds, nationality, pregnancy and any other potential discriminatory topics.

Human rights is also applied to all levels of our supply chain and we expect everyone Zetrix AI is associated with to adhere to a similar stance when it comes to topics like human rights, discrimination and labour standards. We would not continue business with anyone found to be lacking in any of these departments. Our Code of Business Ethics sets out the standards of ethical business practices and conduct that the Group expects from all business associates of the Group, including but not limited to service providers, suppliers, business partners, joint venture entities and partners, associate companies, distributors, consultant, contractors, agents, and any third party performing service for or on behalf of the Group. All business associates are required to complete an acknowledgement and declaration form to demonstrate their agreement to comply with the Code of Business Ethics.

As a public-listed company that employs more than 2,000 talents, Zetrix AI commits to operating its business in a manner consistent with the principles contained in the United Nations Universal Declaration of Human Rights, such as enforcing voluntary employment in any of our operations or facilities, adopting zero tolerance of unacceptable treatment of workers and abiding by all laws and regulations regarding pay practices and the classification of employment according to job level and status. We also champion a diverse mix of backgrounds, skills and experience, and subscribe to the belief that everyone should be treated with respect regardless of their background.

On that note, we are steadfast in our commitment to provide equal employment opportunity for all persons without regard to age, physical or mental disability, national or ethnic origin, race, religious belief, gender, sexual orientation, gender identity, marital status, or political belief. Equal employment opportunity extends to all aspects of the employment relationship including the selection and promotion processes.

To protect our greatest asset – our people – we take Occupational Safety & Health Act (OSHA) 1996 regulations codes of practice and other safety guidance material seriously, such as eliminating or minimising all workplace hazards and risks as far as is reasonably practicable, supervising workers to ensure work activities are performed safely, consulting with and involving employees on matters relating to health, safety and wellbeing, providing appropriate safety equipment and personal protective equipment and preventing and reducing the risk of injuries by eliminating unsafe practices and unsafe working conditions within the premises.

Investing back into the community that has contributed towards Zetrix AI's current position is a vital objective we continue to work towards. It is only right that the Group has activities and initiatives that are aimed at having a positive effect on society. Not only are we helping people but it also increases the exposure of Zetrix AI towards the community and helps solidify us as a recognised leading brand. It is a benefit from a brand awareness perspective since these community investment events also increase the number of users who are on our platforms. By having this reputation as a company that gives back to the community, we are able to use our platform to highlight certain topics and concerns that would be able to help the community as a whole.

By taking care of our community, it means we are ultimately looking after our consumers since we rely on community participation when it comes to our e-services. Their usage of Zetrix AI's services has enabled us to grow into the company we are today and for that we are grateful. For this reason, we will give our best efforts to look after our community in any way whether it be through focus on welfare, socioeconomic factors or children's rights.



FTSE4Good Index

Score: 3.8

(Included in the FTSE4Good Bursa Malaysia Index since 2017)

**4-Star ESG Rating amongst PLCs
in FBM EMAS that have been
assessed by FTSE Russell**

3. Zetrix AI's Sustainability Financing Framework

The Sustainability Financing Framework (the “**Framework**”) has been developed to support Zetrix AI's efforts to achieve its climate transition strategy and reinforce its commitment towards a low emissions future and better living place.

The Framework will apply to any forthcoming and/or existing Green / Social / Sustainable / Sustainable & Responsible Investment (“**SRI**”) financings (“**Sustainable Financing**”), including Zetrix AI's Islamic medium term notes programme of up to RM1.0 billion in nominal value which has been upsize to RM2.0 billion. The aim of the Framework is to provide transparency and disclosure by Zetrix AI to its investors and stakeholders, following the market practices and subject to future market developments and expectations.

Financings issued/obtained under the Framework will be aligned to:

- Social Bond Principles¹, Green Bond Principles², and Sustainability Bond Guidelines³ of the International Capital Markets Association (“**ICMA**”) or as they may be subsequently updated or amended;
- Social Bond Standards⁴, Green Bond Standards⁵ and Sustainability Bond Standards⁶ of the ASEAN Capital Markets Forum (“**ACMF**”) or as they may be subsequently updated or amended;

- Social Loan Principles⁷ and Green Loan Principles⁸ of the Asia Pacific Loan Market Association (“APLMA”), the Loan Market Association (“LMA”) and the Loan Syndications and Trading Association (“LSTA”) or as they may be subsequently updated or amended; and
- SRI Sukuk Framework⁹ of the Securities Commission Malaysia (“SC”) or as they may be subsequently updated or amended.

Zetrix AL asserts that it will adopt the following core components and may choose to raise financings in thematic format to highlight particular project and policy focus, for example Blue bond, Gender bond, etc.

The four (4) components of the Framework are:

1. use of proceeds;
2. project evaluation and selection;
3. management of proceeds; and
4. reporting.

The Framework also covers external review.

Zetrix AI may update the Framework from time to time to improve the current level of transparency and reporting. Zetrix AI commits to communicate changes of the Framework via its official website: <https://www.zetrix.com/investor-relations/>.

¹ <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/June-2020/Social-Bond-PrinciplesJune-2020-090620.pdf>

² <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/June-2018/Green-Bond-Principles---June-2018-140618-WEB.pdf>

³ <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/June-2018/Sustainability-Bond-Guidelines---June-2018-140618-WEB.pdf>

⁴ <https://www.theacmf.org/images/downloads/pdf/ASBS2018.pdf>

⁵ <https://www.theacmf.org/images/downloads/pdf/AGBS2018.pdf>

⁶ <https://www.theacmf.org/images/downloads/pdf/ASUS2018.pdf>

⁷ <https://www.lsta.org/content/green-loan-principles/>

⁸ <https://www.lsta.org/content/social-loan-principles-slp/>









⁹ <https://www.sc.com.my/api/documentms/download.ashx?id=84491531-2b7e-4362-bafb-83bb33b07416>

3.1 Use of Proceeds

The cornerstone of a Sustainable Financing is the use of proceeds. The proceeds from such financings will be used to finance and/or re-finance, in whole or in part, new or existing projects as set out in Sections 3.1.1 and 3.1.2 (“Eligible Expenditures”), all of which shall be Shariah-compliant.

These includes the general corporate purposes of the Group, provided they are in compliance with this Framework. For the avoidance of doubt, any proceeds from any other Sustainable Financing by the Group can be used by the Group for working capital requirements, inter-company financing, operating expenses and other expenses related to Eligible Expenditures, so long as the proceeds from the Sustainable Financing are not used to fund new or existing assets, businesses, projects and/or products falling outside of the Eligible Expenditures:

3.1.1. Eligible Social Projects




Eligible Social Project Category	Alignment with UN SDGs	Eligible Criteria and Example Projects
<p>Accessibility to Affordable and Quality Basic Infrastructure</p> 	  	<p>Eligible Criteria:</p> <ul style="list-style-type: none"> Establish affordable accommodation for vulnerable population, especially hostels for foreign workers. Provide basic amenities such as infrastructure and social facilities to all, regardless of gender. Provide greens for sustainable living. <p>Example Projects:</p> <ul style="list-style-type: none"> Provision of foreign workers hostel based on international and national standards such International Labour Organization (ILO) and Malaysia's Employees' Minimum Standards of Housing, Accommodations and Amenities Act 1990. Provision of facilities and amenities for such as proper sanitation (clean water, sewerage, hygienic living area, etc.) and social gathering space (i.e. community hall, activities area, etc.) Establishing a green garden within the accommodation compound that also promotes urban gardening for sustainable living within the community. Provision of security guard services and separation of accommodation of foreign workers according to respective genders to ensure safety
<p>Socioeconomic Advancement and Empowerment</p> 	  	<p>Eligible Criteria:</p> <ul style="list-style-type: none"> Establish affordable accommodation for vulnerable population, especially for foreign workers that promotes productivity and equality. Ensuring safety and security measures are taken to avoid discriminatory practices for vulnerable population, especially foreign workers. Enabling the upliftment of socio-economic standards and catalysing economic development through the adoption of technological advancements. <p>Example Projects:</p> <ul style="list-style-type: none"> Development and deployment of the Zetrix Layer-1 blockchain platform to enable the introduction of advanced decentralised applications that can be applied across multiple disciplines for the enhancement socio-economic well-being. These include applications/use cases such as:

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- a) Decentralised Identity and Verifiable Credentials for users to self-manage data, thus providing better data and privacy
 - b) Tokenisation of asset ownership and government documents
 - c) Supply chain traceability and financing for the tracking of socially-responsible products
 - d) Decentralised foreign worker management solutions
 - e) Cross-border NFT marketplace for local content creators
 - f) Fostering development of a community of developers, content creators and entrepreneurs to participate in the blockchain ecosystem, thus creating business and job opportunities
- Provision of foreign workers hostel based on international and national standards such International Labour Organization (ILO) and Malaysia's Employees' Minimum Standards of Housing, Accommodations and Amenities Act 1990.
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The aforementioned project categories/criteria may provide direct or indirect benefit(s) to one or more of the following target population:

- Living below the poverty line
- Excluded and/or marginalized populations and/or communities
- People with disabilities
- Migrants and/or displaced persons
- Undereducated
- Underserved, owing to a lack of quality access to essential goods and services
- Unemployed
- Women and/or sexual and gender minorities
- Aging populations and vulnerable youth
- Other vulnerable groups, including as a result of natural disasters
- Rural communities
- Children
- Indigenous people (Orang Asli in Peninsular Malaysia and Bumiputera Sabah & Sarawak)
- Students under the age of 21
- Poor households living in urban peripheries
- Small and Medium Enterprises (SMEs)

3.1.2 Eligible Green Projects

Eligible Green Project Category	Alignment with UN SDGs	Eligible Criteria and Example Projects
<p>Eco-efficient and/or Circular Economy Adapted Products, Production Technologies and Processes</p>	  	<p>Eligible Criteria:</p> <ul style="list-style-type: none"> Establishment of product(s) that contribute to the circular economy by helping to reduce transaction costs, enhance performance and communication along the supply chain, ensure human rights protection and reduce carbon footprint. Enhancing environmentally-responsible production and consumption practices through the adoption of technological advancements. Construction of new buildings / facilities that fulfils green building standard which in turn promotes conservation of the climate change. <p>Example Projects:</p> <ul style="list-style-type: none"> Development and deployment of the Zetrix Layer-1 blockchain platform to enable the introduction of advanced decentralised applications that can be applied to foster more ecologically-responsible practices along the supply chain. These include: <ol style="list-style-type: none"> Proof of Stake Blockchain mechanism to ensure energy savings Platform for tokenisation and trading of carbon credits, thus contributing towards global carbon mitigation strategies. Supply chain traceability and financing solutions for the tracking of ethically-produced products Digitalisation of government documents to reduce use of paper and carbon emissions arising from the delivery of the documents. Construction of foreign worker hostels based on green building standards such as use of rainwater harvesting system and solar panel system for sustainable living. Enhancement, refurbishment or construction of office premises and corporate properties to be more resource-efficient and eco-friendly, e.g. use of renewable energy through installation of solar panels. Development and deployment of Artificial Intelligence (“AI”) related products/ services that enable increased automation and digitalisation of tasks, thus reducing dependence on physical materials and resources, , such as, but not limited to: <ol style="list-style-type: none"> Chatbots that provide interactive information AI to power humanoid robotic systems customised to the requirements of multiple industries such as manufacturing, agriculture, etc.



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- c) Automated systems to execute repetitive or administrative tasks
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Eligible Expenditures may include disbursements to projects that fall within two (2) years prior to the issuance or signing date of each tranche of the respective Sustainable Financings and for the duration of their life¹⁰.

3.1.3 Exclusions

The Eligible Expenditures are excluded from financing projects or activities related to the following industries:

- Luxury sectors (precious metals / precious minerals / artworks and antiques wholesale or brokerage);
- Child labor or forced labor;
- Gambling;
- Adult entertainment;
- Weapons and military contracting;
- Alcohol;
- Tobacco;
- Fossil-fuel related activities (including extraction, exploration, production, power generation or transport of fossil fuels);
- Nuclear;
- Production or trade in any product or activity deemed illegal under international conventions and agreements, or subject to international bans; and
- Large-scale hydro-power projects with a generating capacity of over 25 megawatts.

¹⁰ For avoidance of doubt, such expenditure could be related to projects which were kicked off in or after 2020. If the disbursement to such projects fall within the 2 years look back period, it is deemed as Eligible Expenditure

3.2 Project Evaluation and Selection

The strategic direction for sustainability at Zetrix AI is guided by the Board with the Senior Management, through the SWG, overseeing and developing the plans/strategies related to sustainability matters, and taking an executive role for the implementation of any sustainability exercise.

The step-by-step process to identify, evaluate and approve Eligible Expenditures are as follows:

- a) identify assets and/or projects in accordance with Zetrix AI's sustainability initiatives and commitments;
- b) evaluate the proposed Eligible Expenditures against the guiding principles for selection of Eligible Expenditures under the Framework;
- c) submit recommendation to the Group Managing Director ("GMD") for approval on the selection of the Eligible Expenditures,

- d) monitor the Eligible Expenditures portfolio during the life of the transaction. Zetrix AI can decide to replace Eligible Expenditures if it no longer meets the eligibility criteria by going through steps (b) to (c) above.

Projects selected will have to fulfil the eligibility criteria as described in section 3.1 above.

In all projects assessments, it must be shown that risks are mitigated appropriately, which may include:

- Assessment of the effects on the physical environment (e.g. air ventilation quality, water consumption and land-use)
- Assessment of the socio-economic impact to the community

Zetrix AI has complied and will continue to comply with the relevant ESG standards or recognised best practices relating to the Eligible Expenditures.

3.3 Management of Proceeds

The Sustainable Financing proceeds shall be allocated to a portfolio of Eligible Expenditures (“**Portfolio**”), selected as per the evaluation and approval process set out in section 3.2 above. Where necessary, additional Eligible Expenditures will be added to the Portfolio to ensure sufficient and timely allocation of any incremental Sustainable Financing proceeds. Zetrix AI will monitor the allocation of the sustainability financing proceeds and the Portfolio internally.

During the life of Zetrix AI’s Sustainable Financing raised, if any of the Eligible Expenditures cease to comply with the Framework, the Senior Management will identify other assets or projects that comply with the Framework for approval by the GMD and upon approval, allocate the proceeds to the newly identified Eligible Expenditures as soon as it practicable. Where the aggregate amount in the Portfolio is less than the total outstanding amount of Zetrix AI’s Sustainable Financing proceeds, Zetrix AI may hold the unallocated amount in cash, cash equivalents and/or invest in other liquid marketable instruments, all of which shall be Shariah-compliant and in accordance with Zetrix AI’s liquidity policy until the amount is allocated to the Portfolio.

For Sustainable Financing proceeds allocated for the purpose of refinancing of operating projects, in which case the projects’ costs were fully disbursed in the past, no separate management of proceeds is required. Zetrix AI is committed to perform the same evaluation in accordance with the Framework for the selection of the Eligible Expenditures in respect of the already invested capital in order to ensure the proceeds are utilised in accordance with the Framework.

3.4 Reporting

Zetrix AI will prepare an annual Sustainable Financing Report (“the Report”), which will be published at www.zetrix.com until maturity of the said sustainable financing. The Report will include the following information:

3.4.1 Allocation Reporting

The Report will contain at least:

- a) Details of each sustainable financing; and
- b) List of Eligible Expenditures, with information including:
 - Summary of projects details;
 - Amount of proceeds allocated to each eligible project;
 - Expected environmental and/or social impacts of Eligible Expenditures,
 - Aggregate amount of proceeds of Sustainable Financing allocated to Eligible Expenditures;
 - Removal or substitution of eligible projects;
 - Remaining balance of unallocated proceeds and where such unallocated proceeds is placed or invested pending allocation; and
 - Other necessary information.

3.4.2 Impact Reporting

Where possible, Zetrix AL, will report on the environmental and social impacts associated with the Eligible Expenditures funded with the proceeds of the Sustainable Financing.

Subject to the nature of Eligible Expenditures and availability of information, the impact report would include:

- Impact or expected impact, including the key underlying methodology or assumptions used to determine the impact or expected impact.
- Key Performance Indicators Achieved in supporting the relevant UN SDGs.

4. External Review

Zetrix AI has engaged MARC Ratings Berhad (“MARC”), to issue an independent Second Party Opinion (“SPO”) on the Framework.

The SPO will be made available at Zetrix AI’s website: www.zetrix.com/investor-relations/governance/